

Sitowise Group Plc Stock Exchange Release 24 March 2021 at 11:00 a.m. EET.

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The institutional offering of Sitowise has been oversubscribed and the subscription period ended; trading on the prelist of Nasdaq Helsinki is expected to commence on 25 March 2021

The initial public offering of Sitowise Group Plc (the “**Company**”) to institutional investors in Finland and internationally (the “**Institutional Offering**”) has been oversubscribed, and the Company’s Board of Directors and the main seller Intera Fund III Ky have therefore decided to end the subscription period for the Institutional Offering in accordance with the terms and conditions of the initial public offering today, on 24 March 2021, at 11:00 a.m. EET.

Due to the ending of the public and personnel offering subscription periods on 22 March 2021 and the ending of the institutional offering subscription period as of today, the final number of shares offered in the initial public offering and the final subscription price is expected to be announced on 24 March 2021. Trading in the Company’s shares on the prelist of Nasdaq Helsinki is expected to commence on 25 March 2021 and on the official list on 29 March 2021.

Further enquiries

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Information about Sitowise

Sitowise is a Nordic expert in the built environment that offers sustainable design and consulting services. Sitowise operates in various size projects to enable more responsible and smarter urban development as well as smooth transportation. Sitowise offers its services in the following areas: Buildings, Infrastructure and Digital Solutions. Sitowise’s operations are primarily in Finland and Sweden, and it also has competence centers in Estonia and Latvia mainly serving Sitowise’s projects in Finland and Sweden. The Company’s net sales was approximately EUR 160 million in 2020 and the company employs over 1,900 experts.

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The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. The information in this announcement is subject to change. This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by Sitowise Group Plc (the “**Company**”) in any jurisdiction where such offer or sale would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein comes should inform

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For the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) Chapter 5 of the Finnish Financial Supervisory Authority’s regulations regarding investment services and activities, FFFS 2017:2, (together the “MiFID II Product Governance Requirements”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares have been subject to a product approval process, where the target market for shares in the Company are: (i) retail investors and (ii) investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II (the “target market”). Notwithstanding the assessment of the target market, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The target market assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the IPO. For the avoidance of doubt, the target market assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in,

or purchase, or take any other action whatsoever with respect to the shares in the Company. Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.